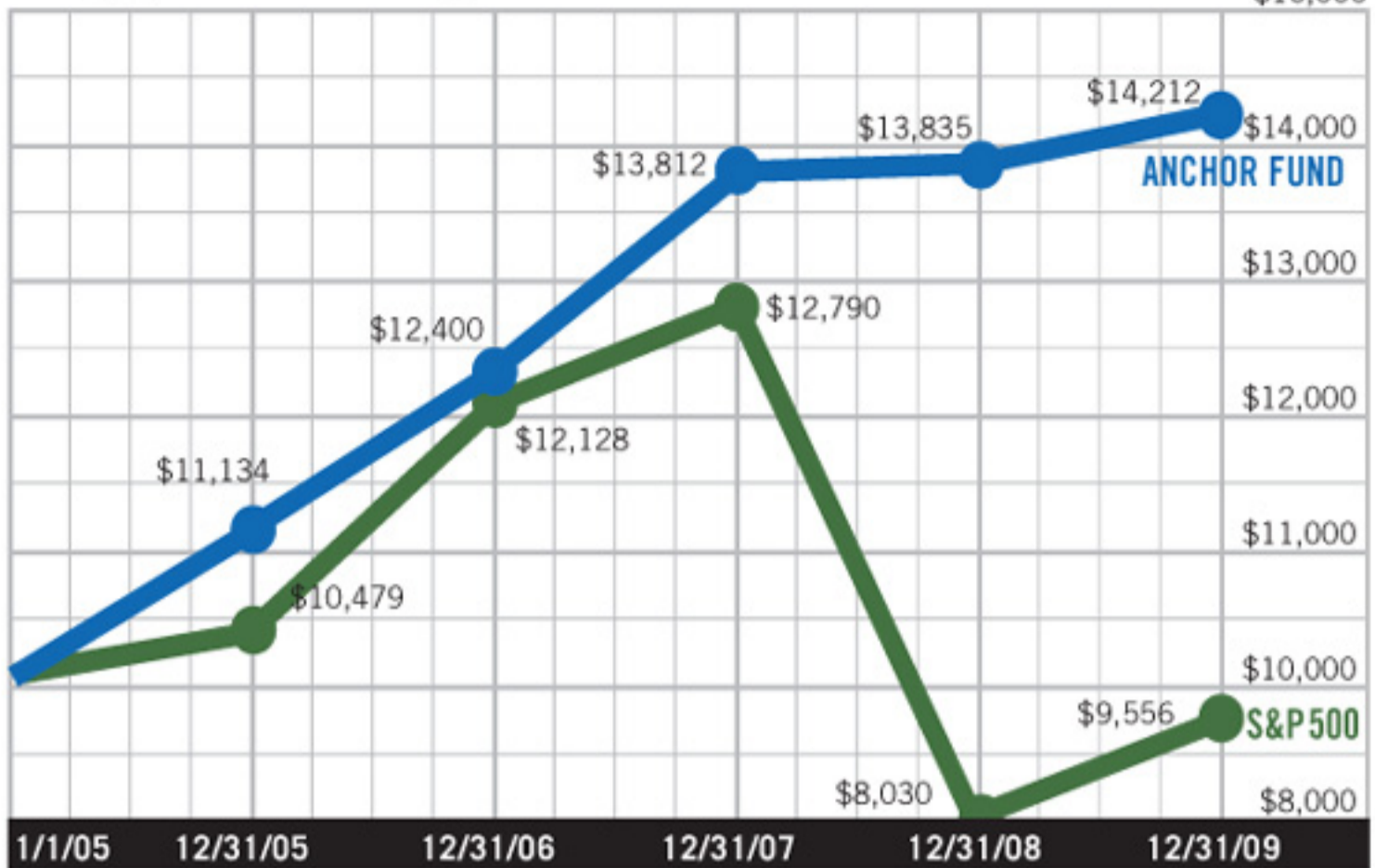


Growth of Hypothetical \$10,000

January 1, 2005 — December 31, 2009

Amount
\$15,000



ANCHOR FUND

Year	Annual Net Yield
2005	11.34%
2006	11.37%
2007	11.39%
2008	0.17%
2009	2.72%

S&P 500

Year	Annual Net Yield
2005	4.79%
2006	15.74%
2007	5.46%
2008	-37.22%
2009	19.01%

ANCHOR FUND - 5 Year Return: (Per Year)7.29%
 \$10,000 Invested from 1/1/05 - 12/31/09
 is worth \$14,212

S&P 500 - 5 Year Return: (Per Year)-0.90%
 \$10,000 Invested on 1/1/05 - 12/31/09
 is worth \$9,556

*Annualized yield earned by Fund members from January 1, 2005 through December 31, 2009 is equal to 7.29%. Fund participation is limited to California residents who meet certain income and net worth standards. Minimum investment is \$25,000 with substantial restrictions on withdrawal. An investment in the Fund is subject to certain risks which are outlined in the Fund's Offering Circular. Review the Offering Circular carefully before investing. Past performance, particularly short term performance, is not a guarantee of future results.